

DEPARTMENT OF THE TREASURY

General Account Investment Portfolio

Monthly Average Balances and Rates

(dollars in millions)

FISCAL YEAR 2010	PRIMARY LIQUIDITY		EXTERNAL MANAGEMENT EXTENDED DURATION		COMPOSITE	
	Avg. Balance	Yield	Avg. Balance	Annualized Total Return	Avg. Balance	Rate
July 2009	\$2,788.6	1.50 %	\$1,621.9 ¹	21.42 %	\$4,410.5 ¹	8.83 % ¹
August 2009	\$2,359.4	1.81 %	\$1,597.4	12.94 %	\$3,956.8	6.30 %
September 2009	\$2,575.3	1.34 %	\$1,568.6	11.71 %	\$4,143.9	5.27 %
October 2009	\$2,577.4	1.25 %	\$1,577.0	7.26 %	\$4,154.4	3.53 %
November 2009	\$2,346.8	1.29 %	\$1,543.4	12.81 %	\$3,890.2	5.86 %
December 2009	\$2,348.3	(1.08)% ²	\$1,465.0	(14.41)%	\$3,813.3	(6.20)% ²
January 2010	\$2,732.2	1.01 %	\$1,403.3	16.76 %	\$4,135.5	6.35 %
February 2010	\$2,839.7	0.54 % ³	\$1,272.5	3.99 %	\$4,112.2	1.61 % ³
March 2010	\$2,484.9	0.77 %	\$1,181.4	(0.07)%	\$3,666.3	0.50 %
April 2010	\$2,338.9	0.82 %	\$1,202.8	10.50 %	\$3,541.7	4.11 %
May 2010	\$2,680.4	0.95 % ⁴	\$1,208.8	6.57 %	\$3,889.2	2.70 % ⁴
June 2010	\$3,120.2	0.71 %	\$1,219.3	14.99 %	\$4,339.5	4.72 %
Year-to-Date	\$2,599.3	0.92 %	\$1,405.1	8.98 %	\$4,004.4	3.74 %

- Performance on the extended duration portion of the General Account is now reported on an annualized total return basis. Total return includes unrealized gains and losses, which in the short term can make returns more volatile. Over an extended time period the fluctuations average out and total return approaches the portfolio yield.

- Unaudited

¹ Revised July External Manager Average Balance, Composite Average Balance and Rate.

² The Primary Liquidity Yield of (1.08)% reflects a \$4,476,593.84 write down of Axon Financial Funding LLC in the securities lending portfolio. Without the write down, the Primary Liquidity Yield would have been 1.17% and the Composite Rate would have been (4.82)%.

³ The Primary Liquidity Yield of 0.54% reflects a \$1,032,000 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. Without the write down, the Primary Liquidity Yield would have been 1.02% and the Composite Rate would have been 1.94%.

⁴ The Primary Liquidity Yield of 0.95% reflects a \$560,506.58 recovery from the disposal of Axon Financial Funding LLC in the securities lending portfolio. Without the recovery, the Primary Liquidity Yield would have been 0.71% and the Composite Rate would have been 2.53%.