

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED SEPTEMBER 30, 2019**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

Virginia Bank & Trust Company

**TYPE/COLLATERAL
REQUIREMENT:**

Opt-Out 110%
Increased to 115%

STATUS:

First time under for weekly reporting (W/E 9/13/2019). Bank was required to pledge collateral of \$1,722,612. Bank was under by \$327,453 due to a depositor depositing a significant amount on 9/13/19. Bank pledged additional collateral on 9/18/19 to cover shortage.

**NEW QUALIFIED
DEPOSITORIES:**

NAME CHANGE:

**MERGED QUALIFIED
DEPOSITORIES:**

**DEPOSITORIES THAT
WITHDREW FROM
PROGRAM:**

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.