

**SECURITY FOR PUBLIC DEPOSITS  
SUMMARY OF DEPOSITORY STATUS  
FOR THE MONTH ENDED NOVEMBER 30, 2019**

**UNDERCOLLATERALIZED  
DEPOSITORIES:**

**TYPE/COLLATERAL  
REQUIREMENT:**

**STATUS:**

Carter Bank & Trust

Pooled 50%

First time under for monthly reporting. Bank was required to pledge collateral of \$68,281,135. Bank was undercollateralized by \$2,844,460 due to a large deposit that came in the last week of the month. Collateral was pledged on 12/6/19 to cover the shortage.

Virginia Commonwealth Bank

Pooled 50%

First time under for monthly reporting. Bank was required to pledge collateral of \$23,674,206. Bank was under by \$1,674,206 due to an unexpected increase in one of its DDA accounts. Bank increased one of its existing FHLB Letters of Credit on 12/10/19 to cover the shortage.

**NEW QUALIFIED  
DEPOSITORIES:**

**NAME CHANGE:**

Bank of McKenney changed  
to Touchstone Bank

**MERGED QUALIFIED  
DEPOSITORIES:**

**DEPOSITORIES THAT  
WITHDREW FROM  
PROGRAM:**

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.