

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED SEPTEMBER 30, 2022**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

**TYPE/COLLATERAL
REQUIREMENT:**

STATUS:

Lee Bank & Trust

Pooled 50%

First time under for monthly reporting. Bank was required to pledge collateral of \$15,079,396. Bank was undercollateralized by \$22,868. Bank was undercollateralized due to a significant decrease of \$552,635 in the value of their pledged collateral during the month. Bank pledged additional collateral on 10/3/22.

VCC Bank

Pooled 50%

First time under for monthly reporting. Bank was required to pledge collateral of \$5,408,196. Bank was undercollateralized by \$86,704. Bank was undercollateralized due to a significant decrease of \$215,635 in the value of their pledged collateral during the month. Bank pledged additional collateral on 10/13/22.

NEW QUALIFIED DEPOSITORIES:

NAME CHANGE:

**MERGED QUALIFIED
DEPOSITORIES:**

Premier Bank, Inc. merged into
Peoples Bank

Opt-out 105%
Opt-out 110%

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.