

**SECURITY FOR PUBLIC DEPOSITS  
SUMMARY OF DEPOSITORY STATUS  
FOR THE MONTH ENDED JANUARY 31, 2020**

**UNDERCOLLATERALIZED  
DEPOSITORIES:**

**TYPE/COLLATERAL  
REQUIREMENT:**

**STATUS:**

Bank of Clarke County

Pooled 50%

First time under for monthly reporting. Bank was required to pledge collateral of \$41,233,815. Bank was undercollateralized by \$41,233,815 because its FHLB Letter of Credit had expired prior to the end of the month. Bank pledged a new FHLB Letter of Credit on 2/6/20 to cover the shortage.

First Sentinel Bank

Pooled 50%

First time under for monthly reporting. Bank was required to pledge collateral of \$13,773,313. Bank was undercollateralized by \$1,773,313 due to a large deposit that came in the last week of the month. Bank increased its existing FHLB Letter of Credit on 2/6/20 to cover the shortage.

**NEW QUALIFIED  
DEPOSITORIES:**

**NAME CHANGE:**

**MERGED QUALIFIED  
DEPOSITORIES:**

Peoples Community Bank merged  
into Citizens and Farmers Bank

Pooled 50%  
Pooled 50%

**BANK ELECTION CHANGE:**

**FROM:**

**TO:**

TruPoint Bank

Opt-Out 110%

Pooled 50%

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.