

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED FEBRUARY 29, 2020**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

Bank of Fincastle

**TYPE/COLLATERAL
REQUIREMENT:**

Opt-Out 120%
Increased to 125%

STATUS:

First time under for weekly reporting (W/E 2/14/2020). Bank was required to pledge collateral of \$11,039,484. Bank was under by \$1,039,599 due to an increase in deposits from one of their depositors. As of 2/19/20, bank's public deposits had decreased and bank was not required to pledge additional collateral.

**NEW QUALIFIED
DEPOSITORIES:**

NAME CHANGE:

**MERGED QUALIFIED
DEPOSITORIES:**

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.