

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED APRIL 30, 2016**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

**TYPE/COLLATERAL
REQUIREMENT**

STATUS:

Monarch Bank

Pooled 50%

First time under for monthly reporting. Bank was required to pledge collateral of \$11,241,708. Bank was under by \$741,233 due to being unaware of two large deposits during the month. Bank pledged additional collateral on May 10, 2016.

NEW QUALIFIED ESCROW:

**NEW QUALIFIED
DEPOSITORY:**

NAME CHANGE:

**MERGED QUALIFIED
DEPOSITORIES:**

**BANK CHANGING
POOLED ELECTION:**

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Kathy Green (804) 371-6009.