

Detailed NAV

As at: 31 Dec 2017

GROUP BY CURRENCY IDENTIFIER = S CONSOLIDATED = NO

Security No.	Security Description	Holding	Cost (Local)	Price (Local)	Market Value (Local)	Cost (Base)	Market Value (Base)	Accrued Income (Base)	Unrealised Gain/Loss (Base)	Market Value + Accrued Income (Base)	% of Fund
Account: 3014143700 Base: UNKNOWN NAV Value: 161,684,854.31											
Currency: USD Rate: 1.0000											
037833AG5	APPLE INC NOTES VARIABLE 03/MAY/2018 USD 1000	1,050,000.00	1,050,913.50	100.0000	1,050,630.22	1,050,913.50	1,050,630.22	2,813.27	(283.28)	1,053,443.49	0.65%
08464CE9	BERKSHIRE HATHAWAY FINANCE CORP CALLABLE NOTES FIXED 1.45	3,500,000.00	3,498,740.00	99.9355	3,497,672.47	3,498,740.00	3,497,672.47	16,211.80	(1,067.53)	3,513,884.27	2.17%
3133EHP23	FEDERAL FARM CREDIT BANKS BOND FIXED 1.5% 06/FEB/2019 USD 10	2,105,000.00	2,097,527.25	99.6006	2,096,592.63	2,097,527.25	2,096,592.63	4,855.41	(934.62)	2,101,448.04	1.30%
3133EHF57	FEDERAL FARM CREDIT BANKS BOND FIXED 1.68% 13/OCT/2020 USD 1	3,000,000.00	2,999,037.00	99.9938	2,999,037.00	2,999,037.00	2,999,037.00	11,076.92	(29,229.00)	2,989,884.92	1.84%
3130A9AE1	FEDERAL HOME LOAN BANKS BOND FIXED .875% 01/OCT/2018 USD 50	5,000,000.00	4,973,047.75	99.3346	4,966,730.00	4,973,047.75	4,966,730.00	11,057.69	(6,317.75)	4,977,787.69	3.08%
3130AAE46	FEDERAL HOME LOAN BANKS BOND FIXED 1.25% 16/JAN/2019 USD 50	6,000,000.00	5,968,518.00	99.3171	5,962,302.00	5,968,518.00	5,962,302.00	34,431.81	(6,216.00)	5,996,733.81	3.71%
3130A6E79	FEDERAL HOME LOAN BANKS BOND FIXED 1.625% 11/SEP/2020 USD 5	3,000,000.00	3,005,640.00	99.9038	2,967,114.00	3,005,640.00	2,967,114.00	15,083.74	(38,526.00)	2,982,197.74	1.84%
3130A3UG5	FEDERAL HOME LOAN BANKS BOND FIXED 1.875% 11/DEC/2020 USD 5	5,325,000.00	5,364,138.75	99.5854	5,302,922.55	5,364,138.75	5,302,922.55	5,760.22	(61,216.20)	5,308,682.77	3.28%
3130A0FH8	FEDERAL HOME LOAN BANKS BOND FIXED 2.1% 20/OCT/2019 USD 500	5,000,000.00	505,530.00	100.1994	500,997.00	505,530.00	500,997.00	1,218.23	(4,533.00)	502,215.23	0.31%
3130A0J82	FEDERAL HOME LOAN BANKS BOND FIXED 2.375% 13/DEC/2019 USD 5	4,000,000.00	4,034,280.00	100.8007	4,032,308.00	4,034,280.00	4,032,308.00	4,977.70	(1,972.00)	4,037,285.70	2.50%
3130ACN83	FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.7% 15/MAY/20	5,000,000.00	4,974,000.00	99.2098	4,960,490.00	4,974,000.00	4,960,490.00	14,584.61	(13,510.00)	4,975,074.61	3.08%
3137EAEH8	FEDERAL HOME LOAN MORTGAGE CORP BOND FIXED 1.375% 15/AUG	5,000,000.00	4,994,500.00	99.1419	4,957,095.00	4,994,500.00	4,957,095.00	30,933.35	(37,405.00)	4,989,028.35	3.09%
3134G92B2	FEDERAL HOME LOAN MORTGAGE CORP CALLABLE NOTES FIXED .95	5,000,000.00	4,955,000.00	99.0192	4,950,960.00	4,955,000.00	4,950,960.00	19,987.38	(4,040.00)	4,970,947.38	3.07%
3137EAE7D	FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTES FIXED	5,000,000.00	4,972,445.00	99.3075	4,965,375.00	4,972,445.00	4,965,375.00	9,735.58	(7,070.00)	4,975,110.58	3.08%
3136G17C7	FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIX	2,000,000.00	1,982,020.00	99.0165	1,980,330.00	1,982,020.00	1,980,330.00	343.41	(1,690.00)	1,980,673.41	1.23%
313550UJ5	FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED	3,000,000.00	3,012,960.00	99.4382	2,983,146.00	3,012,960.00	2,983,146.00	16,972.89	(29,814.00)	3,000,118.89	1.86%
313550GJ2	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES FIXED 1.5% 30	3,000,000.00	2,485,760.00	99.5200	2,480,760.00	2,485,760.00	2,480,760.00	18,311.70	(29,840.00)	2,489,231.70	1.54%
40428PH9	HSCB USA INC NOTES FIXED 1.625% 16/JAN/2018 USD 1000	1,100,000.00	1,099,857.00	99.9926	1,099,918.60	1,099,857.00	1,099,918.60	8,215.98	61.60	1,108,134.58	0.69%
92976WBH8	WACHOVIA CORP MEDIUM TERM NOTE FIXED 5.75% 01/FEB/2018 USD	550,000.00	552,695.00	100.3100	551,704.97	552,695.00	551,704.97	13,202.71	(990.03)	564,907.68	0.35%
FIXED INCOME Subtotal			63,033,379.25		62,758,986.44	63,033,379.25	62,758,986.44	240,274.49	(274,392.81)	62,999,268.93	38.96%
00499KPA5	INVESTCO TREASURY PORTFOLIO INST.SSHARES FUND 1931	57,057.63	57,057.63	100.0000	57,057.63	57,057.63	57,057.63	1.80	0.00	57,059.43	0.04%
AAM9943P9	VIRGINIA TREASURY LGIP STIF	2,530,134.59	2,530,134.59	100.0000	2,530,134.59	2,530,134.59	2,530,134.59	8,831.15	0.00	2,538,965.74	1.57%
USD	NET PAYABLES	0.00	0.00	0.0000	0.00	0.00	0.00	(183,052.90)	0.00	(183,052.90)	-0.11%
USD	NET RECEIVABLES	0.00	0.00	0.0000	0.00	0.00	0.00	171.91	0.00	171.91	0.00%
CASH EQUIVALENTS Subtotal			2,587,192.22		2,587,192.22	2,587,192.22	2,587,192.22	(174,048.04)	0.00	2,413,144.18	1.49%
03785ECC8	APPLE INC COMMERCIAL PAPER ZERO CPN DTD 19/JUL/2017 DUE 12/1	1,000,000.00	991,150.00	99.6973	996,972.53	991,150.00	996,972.53	0.00	5,822.53	996,972.53	0.62%
03785ECC8	APPLE INC COMMERCIAL PAPER ZERO CPN DTD 19/JUL/2017 DUE 12/1	1,700,000.00	1,687,969.67	99.2967	1,687,969.67	1,687,969.67	1,687,969.67	0.00	1,687,969.67	1,687,969.67	1.05%
05252WML4	AUSTR & NEW ZEALAND B CERTIFICATE OF DEPOSIT FIXED DTD 20/DEC	2,000,000.00	2,000,000.00	100.0158	2,000,315.52	2,000,000.00	2,000,315.52	1,140.00	315.52	2,001,455.52	1.24%
05252WML4	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD NEW YORK NY CE	2,000,000.00	2,000,000.00	99.8669	1,997,337.12	2,000,000.00	1,997,337.12	8,625.00	(2,662.88)	2,005,962.12	1.24%
06052TY0	BANK OF AMERICA N/A CERTIFICATE OF DEPOSIT FIXED DTD 08/DEC/	1,800,000.00	1,800,000.00	99.9589	1,799,259.39	1,800,000.00	1,799,259.39	1,956.00	(740.61)	1,801,215.39	1.11%
06052XT2	BANK OF AMERICA N/A CERTIFICATE OF DEPOSIT FIXED DTD 26/JUL/2	650,000.00	650,000.00	99.9982	649,988.20	650,000.00	649,988.20	3,904.33	(11.80)	653,882.53	0.40%
06371EZV6	BANK OF MONTREAL - CERTIFICATE OF DEPOSIT FIXED DTD 21/DEC/2	2,000,000.00	2,000,000.00	100.0110	2,000,220.00	2,000,000.00	2,000,220.00	1,100.00	220.00	2,001,320.00	1.24%
06417GTM0	BANK OF NOVA SCOTIA CERTIFICATE OF DEPOSIT FIXED DTD 15/FEB/	800,000.00	800,078.99	99.9876	799,900.95	800,078.99	799,900.95	10,737.78	(178.04)	810,638.73	0.50%
06539RNF0	BANK OF NOVA SCOTIA LTD CERTIFICATE OF DEPOSIT FIXED DTD 15/	1,000,000.00	1,000,000.00	99.9936	999,835.87	1,000,000.00	999,835.87	746.11	(164.13)	1,000,581.98	0.62%
13508UD1	CANADA COMMERCIAL PAPER DTD 07/SEP/2017 DUE 08/DEC	2,400,000.00	2,400,000.00	99.9936	2,400,000.00	2,400,000.00	2,400,000.00	0.00	0.00	2,400,000.00	1.49%
13508UD2	CANADA COMMERCIAL PAPER ZERO CPN DTD 19/JUL/2017 DUE 13/AP	3,800,000.00	3,764,638.89	99.6179	3,765,480.85	3,764,638.89	3,765,480.85	0.00	20,841.96	3,785,480.85	2.34%
13806BNG7	CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY CERTIFICA	1,300,000.00	1,300,000.00	99.8876	1,298,538.77	1,300,000.00	1,298,538.77	6,115.78	(1,461.23)	1,304,654.55	0.81%
13806BLM6	CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY CERTIFICA	950,000.00	950,000.00	99.9460	949,486.57	950,000.00	949,486.57	6,395.61	(513.43)	955,882.18	0.59%
13806BQT6	CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY CERTIFICA	1,000,000.00	1,000,000.00	99.9488	999,488.00	1,000,000.00	999,488.00	146.58	(512.00)	999,634.58	0.62%
17305TLL6	CITIBANK N.A. NEW YORK CERTIFICATE OF DEPOSIT FIXED DTD 22/N	2,300,000.00	2,300,000.00	99.9579	2,299,031.70	2,300,000.00	2,299,031.70	3,935.56	(968.30)	2,302,967.26	1.42%
20271EN43	CMWTH BK OF AUS NY B CERTIFICATE OF DEPOSIT FIXED DTD 19/DE	3,000,000.00	3,000,000.00	100.0049	3,000,147.51	3,000,000.00	3,000,147.51	1,841.67	147.51	3,001,989.18	1.86%
19121BBS4	COCA-COLA COMPANY COMMERCIAL PAPER DISCOUNT	1,000,000.00	995,216.50	99.5203	995,216.50	995,216.50	995,216.50	5,216.50	(6,000.00)	994,433.00	0.61%
21685VH36	COOPERATIVE RABOBANK UANY CERTIFICATE OF DEPOSIT FIXED	1,000,000.00	1,000,000.00	99.9595	999,595.38	1,000,000.00	999,595.38	4,420.00	(404.82)	1,004,015.38	0.62%
22549LAK1	CREDIT SUISSE AG/NEW YORK NY CERTIFICATE OF DEPOSIT VARIAB	1,000,000.00	1,000,174.00	100.0211	1,000,211.00	1,000,174.00	1,000,211.00	934.41	37.00	1,001,145.41	0.62%
23341VB86	DNB BANK ASA/NEW BRANC CERTIFICATE OF DEPOSIT FIXED DTD 13/	1,000,000.00	1,000,000.00	99.9735	999,734.82	1,000,000.00	999,734.82	881.39	(265.18)	1,000,616.21	0.62%
23340Q3R2	DNB BANK ASA/NEW YORK CERTIFICATE OF DEPOSIT FIXED 1.40% D1	1,500,000.00	1,500,000.00	99.9580	1,499,369.91	1,500,000.00	1,499,369.91	5,950.00	(630.09)	1,505,319.91	0.93%
30215HDG2	EXPORT DEVELOP CORP CORPORATE COMMERCIAL PAPER DISCOUNT	2,000,000.00	1,989,087.78	99.5434	1,990,868.00	1,989,087.78	1,990,868.00	0.00	1,780.22	1,990,868.00	1.23%
31335XK2	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 04/JUN/2	1,000,000.00	982,444.44	99.3753	982,444.44	982,444.44	982,444.44	0.00	45,085.56	982,444.44	0.61%
36164KB18	GE CAPITAL TREASURY CORPORATE COMMERCIAL PAPER DISCOUNT	1,000,000.00	993,290.00	99.8677	998,677.00	993,290.00	998,677.00	0.00	5,387.00	998,677.00	0.62%
4497W1F84	ING (US) FUNDING LLC CORPORATE COMMERCIAL PAPER DISCOUNT	1,400,000.00	1,388,038.55	99.2254	1,389,155.75	1,388,038.55	1,389,155.75	0.00	1,117.20	1,389,155.75	0.86%
4497W1DG8	ING US FUNDING LLC COMMERCIAL PAPER ZERO CPN DTD 17/OCT/20	1,000,000.00	992,500.00	99.5134	995,134.00	992,500.00	995,134.00	0.00	2,634.00	995,134.00	0.62%
46640QF55	J.P. MORGAN SECURITIES CORPORATE COMMERCIAL PAPER DISCOUNT	2,250,000.00	2,225,531.25	99.2456	2,233,024.88	2,225,531.25	2,233,024.88	0.00	7,493.63	2,233,024.88	1.38%
59157UAQ3	METLIFE SHORT TERM FDG	1,300,000.00	1,291,342.36	99.8899	1,298,568.19	1,291,342.36	1,298,568.19	0.00	7,225.83	1,298,568.19	0.80%
59157UEG1	METLIFE SHORT TERM FDG CORPORATE COMMERCIAL PAPER DISCOUNT	1,700,000.00	1,688,300.22	99.3388	1,688,758.75	1,688,300.22	1,688,758.75	0.00	458.53	1,688,758.75	1.04%
59158NA94	MICROSOFT CORPORATION CORPORATE COMMERCIAL PAPER DISCOUNT	2,000,000.00	1,991,866.67	99.5958	1,996,135.28	1,991,866.67	1,996,135.28	0.00	7,268.61	1,998,135.28	1.24%
60700ADJ0	MIZUHO BANK NEW YORK CERTIFICATE OF DEPOSIT FIXED 24/JAN/2	1,000,000.00	1,000,000.00	99.9911	1,000,171.00	1,000,000.00	1,000,171.00	241.00	0.00	1,000,412.00	0.62%
63763QA35	NATIONAL SEC'S CLEARING CORPORATE COMMERCIAL PAPER DISCOUNT	5,000,000.00	4,990,833.33	99.8614	4,993,070.00	4,990,833.33	4,993,070.00	0.00	2,236.67	4,993,070.00	3.09%
63253TMX9	NATL AUSTRALIA BK LT CERTIFICATE OF DEPOSIT FIXED DTD 14/NOV	2,000,000.00	2,000,000.00	99.8624	1,997,247.60	2,000,000.00	1,997,247.60	4,373.33	(2,752.40)	2,001,623.53	1.24%
63253KJ7	NATL AUSTRALIA FNDG CORPORATE COMMERCIAL PAPER DISCOUNT	2,000,000.00	1,972,346.67	98.6171	1,972,341.16	1,972,346.67	1,972,341.16	0.00	(6.51)	1,972,341.16	1.22%
64105HF49	NESTLE CAPITAL CORPORATION	2,200,000.00	2,179,045.00	99.3266	2,185,186.17	2,179,045.00	2,185,186.17	0.00	6,141.17	2,1	

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96121T4Y1	WESTPAC BANKING CORP/NY CERTIFICATE OF DEPOSIT VARIABLE 0	1,000,000.00	1,000,000.00	99.9886	999,886.00	1,000,000.00	999,886.00	1,306.47	(114.00)	1,001,192.47	0.62%
96121T3S5	WESTPAC BKING CORP N CERTIFICATE OF DEPOSIT FIXED DTD 19/UJ	1,125,000.00	1,124,119.39	99.8041	1,122,795.90	1,124,119.39	1,122,795.90	7,781.25	(1,323.49)	1,130,577.15	0.70%
<b>SHORT TERM INVESTMENTS Subtotal</b>			<b>96,005,592.69</b>		<b>96,119,565.08</b>	<b>96,005,592.69</b>	<b>96,119,565.08</b>	<b>163,121.79</b>	<b>113,972.39</b>	<b>96,282,886.87</b>	<b>59.55%</b>
EXPENSE	00015 ADVISOR	0.00	0.00	0.0000	0.00	0.00	0.00	(10,237.67)	0.00	(10,237.67)	-0.01%
<b>MISCELLANEOUS Subtotal</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(10,237.67)</b>	<b>0.00</b>	<b>(10,237.67)</b>	<b>-0.01%</b>
<b>USD Subtotal</b>			<b>161,626,164.16</b>		<b>161,465,743.74</b>	<b>161,626,164.16</b>	<b>161,465,743.74</b>	<b>219,110.57</b>	<b>(160,420.42)</b>	<b>161,684,854.31</b>	<b>100.00%</b>
<b>3014143700 Grand Total</b>						<b>161,626,164.16</b>	<b>161,465,743.74</b>	<b>219,110.57</b>	<b>(160,420.42)</b>	<b>161,684,854.31</b>	<b>100.00%</b>