

# DEPARTMENT OF THE TREASURY

## General Account Investment Portfolio

### Monthly Average Balances and Rates (dollars in millions)

(Unaudited)

FISCAL YEAR <b>2011</b>	PRIMARY LIQUIDITY		EXTERNAL MANAGEMENT EXTENDED DURATION		COMPOSITE		Treasury 1 Yr. Constant Maturity <sup>1</sup>
	Avg. Balance	Yield	Avg. Balance	Annualized Total Return	Avg. Balance	Rate	Yield
July 2010	\$3,327.4	0.63 %	\$1,232.3 <sup>2</sup>	11.01 % <sup>2</sup>	\$4,559.7 <sup>2</sup>	3.44 %	0.29 %
August 2010	\$2,790.8	0.29 % <sup>3</sup>	\$1,244.3	12.57 %	\$4,035.1 <sup>3</sup>	4.08 %	0.26 %
September 2010	\$3,139.8	0.62 %	\$1,252.5	3.52 %	\$4,392.3	1.45 %	0.26 %
October 2010	\$3,320.2	0.57 %	\$1,256.2	3.76 %	\$4,576.4	1.45 %	0.23 %
November 2010	\$3,244.5	0.52 %	\$1,255.0	(5.53)%	\$4,499.5	(1.17)%	0.25 %
December 2010	\$2,994.5	0.44 %	\$1,246.8	(9.88)%	\$4,241.3	(2.59)%	0.29 %
January 2011	\$3,483.6	0.31 % <sup>4</sup>	\$1,243.3	3.38 %	\$4,726.9	1.12 % <sup>4</sup>	0.27 %
February 2011	\$3,734.0	0.33 % <sup>5</sup>	\$1,246.2	2.51 %	\$4,980.2	0.88 % <sup>5</sup>	0.29 %
March 2011	\$3,437.9	0.31 % <sup>6</sup>	\$1,247.5	0.32 %	\$4,685.4	0.31 % <sup>6</sup>	0.26 %
April 2011	\$3,270.9	0.37 % <sup>7</sup>	\$1,254.3	12.96 %	\$4,525.2	3.86 % <sup>7</sup>	0.25 %
May 2011	\$3,725.0	0.32 % <sup>8</sup>	\$1,267.2	12.26 %	\$4,992.2	3.35 % <sup>8</sup>	0.19 %
June 2011	\$3,858.8	0.35 % <sup>9</sup>	\$1,272.2	(2.39)%	\$5,131.0	(0.33)% <sup>9</sup>	0.18 %
<b>Year-to-Date</b>	<b>\$3,360.6</b>	<b>0.42 %</b>	<b>\$1,251.5</b>	<b>3.73 %</b>	<b>\$4,612.1</b>	<b>1.32 %</b>	<b>0.25 %</b>

<sup>2</sup> Performance on the extended duration portion of the General Account is now reported on an annualized total return basis. Total return includes unrealized gains and losses, which in the short term can make returns more volatile. Over an extended time period the fluctuations average out and total return approaches the portfolio yield.

<sup>1</sup> Federal Reserve Bank H.15 Release.

<sup>2</sup> Revised July External Manager Average Balance, Total Return and Composite Average Balance.

<sup>3</sup> The Primary Liquidity Yield of 0.29% reflects a \$913,500 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. Without the write down, the Primary Liquidity Yield was 0.68% and the Composite Rate was 4.35%.

<sup>4</sup> The Primary Liquidity Yield of 0.31% reflects a \$337,210.73 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. Without the write down, the Primary Liquidity Yield was 0.42% and the Composite Rate was 1.20%.

<sup>5</sup> The Primary Liquidity Yield of 0.33% reflects a \$337,210.73 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. Without the write down, the Primary Liquidity Yield was 0.45% and the Composite Rate was 0.97%.

<sup>6</sup> The Primary Liquidity Yield of 0.31% reflects a \$337,210.73 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. Without the write down, the Primary Liquidity Yield was 0.43% and the Composite Rate was 0.40%.

<sup>7</sup> The Primary Liquidity Yield of 0.37% reflects a \$160,828.62 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. Without the write down, the Primary Liquidity Yield was 0.43% and the Composite Rate was 3.90%.

<sup>8</sup> The Primary Liquidity Yield of 0.32% reflects a \$160,828.62 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. Without the write down, the Primary Liquidity Yield was 0.37% and the Composite Rate was 3.39%.

<sup>9</sup> The Primary Liquidity Yield of 0.35% reflects a \$6,565.56 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. The write down did not impact the Primary Liquidity Yield or the Composite Rate.